

**CONSULATE GENERAL OF INDIA
SAN FRANCISCO**

MONTHLY COMMERCIAL REPORT— AUGUST 2012

I. Major Commercial and Trade-Related Events

Bangalore based InMobi, announced on July 18, 2012 that it had acquired Oakland, California based MMTG Labs. InMobi, the largest independent mobile advertising network provides advertisers, publishers and developers with a uniquely global solution for advertising. MMTG Labs drives mobile downloads by enabling publishers to run their own branded app store as an extension to their mobile site through the AppGalleries platform. MMTG Labs via its AppBistro platform helps Facebook developers monetize and distribute their apps for Facebook brand pages and single payment API¹.

Menlo Park, California based New Enterprise Associates (NEA), the \$11 billion private equity firm announced on July 16, 2012 that it finalized a deal to invest Rs 84 crore to pick up a minority stake in Chennai based renewable energy infrastructure development company Trishe Developers. Trishe Developers is purely involved in the services business of wind farms².

Palo Alto, California based venture capitalist Accel Partners announced on July 30, 2012 that it will make an early stage investment in

Mumbai based universal Collectabillia Company Ltd. Accel partners has committed about \$5 million into the two year old Universal Collectabillia, which began as a sourcing and auction platform of sports memorabilia. Accel will have a minority ownership in the startup. Collectabillia's business model now includes helping celebrities extend their brand beyond careers and combines the potential of digital economy with celebrity brands mostly in the sporting and film industry³.

Mountain View, California based BloomReach, creators of the Big data Cloud marketing platform, announced on April 24, 2012 its expansion into India with the official launch of a research and development center in Bangalore. Top engineers have been recruited from Google and Bell Labs to build additional premium products that will enrich the consumer online experience by making products and services, lost in the deep web, more visible⁴.

Coimbatore, Tamil Nadu based The Indian Public School (TIPS) announced on July 4, 2012 that it had acquired Los Angeles, California based South Hill Academy for \$10 million. TIPS operates a chain of international Baccalaureate schools in India and has a

¹ <http://www.inmobi.com/press-releases/2012/07/18/inmobi-continues-expansion-by-acquiring-mmtg-labs/>

² http://articles.economictimes.indiatimes.com/2012-07-16/news/32698524_1_wind-farms-private-equity-investment-pe-firm

³ http://articles.economictimes.indiatimes.com/2012-07-30/news/32942252_1_accel-partners-sachin-tendulkar-universal-collectabillia

⁴ <http://www.reuters.com/article/2012/04/24/idUS129925+24-Apr-2012+MW20120424>

strategy to create a global network of international schools⁵.

Aryaka Networks Inc of Milpitas, California announced on July 17, 2012 that it had secured a \$25 million Series C funding round led by InterWest Partners with participation from India based PE firm Nexus Venture Partners among others. Aryaka offers application, networking, storage and computing solutions. The funding will be used to support the company's market penetration and global reach⁶.

Delhi based Big Shoe bazaar India Pvt Ltd , announced on July 10, 2012 that it had raised \$17.95 million from among others San Diego, California based Qualcomm Ventures. The company is engaged in developing and managing an online web portal yebhi.com. the funds will be used to develop fulfillment centre, supply chain and logistics network⁷.

II. Details Of Visits Of Delegations From India

None

III. Details Of Visits Of Delegations To India

None.

IV. TRADE ENQUIRIES RECEIVED AND ATTENDED TO

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<http://www.thehindubusinessline.com/news/education/article3602230.ece>

⁶ <http://www.aryaka.com/news-events/press-releases/aryaka-series-c-funding/>

⁷ <http://www.iamwire.com/2012/07/big-shoe-bazaar-raises-us-20mn-in-series-c-funding-led-by-fidelity-qualcomm/>

Query From	Details
D Saalai Maraan Tel:91-44-28594367 Email:cle@cleindia.com	Interested in exporting from India of Leather products into the USA.
Deep Singh of M/s Nutrayu health care pvt Ltd Tel:91-9414065597-941460457846 Email:sunriseherbotech@gmail.com	Interested in exporting from India of Herbal Healthcare, Cosmetics, Juices and Food products into the USA.
Bineesh Joseph of M/s Matha Exports International Tel:91-11-26347100 Email:info@mathaexports.com	Interested in exporting from India of Beauty products into the USA.
Manish Mohta of M/s Shree Shyam Exim Tel:91 Email:india.ssi@gmail.com	Interested in exporting from India of Home Furnishings and Fashion Apparel products into the USA.
Isha Gajjar of M/s Isha Exports Tel:91-2652342148 Email:gj.shalish@gmail.com	Interested in exporting from India of Silk, Handicrafts, Gifts, carpets, Fashion Apparel and Jute products into the USA.
Manju Devi of M/s BRK Minerals Tel:91-8890977977 Email:brkminerals@yahoo.com	Interested in exporting from India various Mineral Powders into the USA.
CP Dutt of M/s Aruna Brothers Tel:91- Email:arunabrothers@yahoo.com	Interested in exporting from India to the USA of Sportswear products.
Monu Sarkar of M/s Atulchandra Monubhai & Company	Interested in exporting from India of Mens Shirts products into the USA.

Tel:91-9932340879 Email:amcobiswanath@yahoo.in	
Venkatesh Kalappan of M/s Antler Tel:91- Email:kalappan@antlergrp.com	Interested in exporting from India into the USA of various Leather products.
Vijay Kshatriya of M/s Ahamd International Tel:91- 8799092640 email:ahmadintt56@gmail.com	Interested in exporting from India of Leather products into the USA.
Divya Sharma of M/s Kobid Enterprises Tel:91-9828233333 Email:kobidimpex@gmail.com	Interested in exporting from India of Home Furnishings and Garments products into the USA
Siddharth Karnawat of M/s Agro Herbal Foods Tel:91-9828520000 Email:sales@agroherbalfoods.com	Interested in exporting from India of Agricultural and herbal products into the USA.
Nitin Rane of M/s M S Exim Corporation Tel:91-9033066714 Email:mseximcor@gmail.com	Interested in exporting from India into the USA of Building and Construction Equipment products.
Jennifer Burns Tel:1-602-9922338 Email:jburns@eastwestmed.com	Interested in exporting from USA to India and requested information on rules for shipping and customs regulations in India.
Ken Kinebuchi Tel:1-858-7751042 Email:ken@kenkinebuchi.com	Interested in investing in India and requesting information on rules and forms requirements for company directorship in India.
Herbotex Pvt Ltd	Interested in exporting from India of health

Tel:91-9414065597 Email:nutrayuhealthcare@gmail.com	Care and herbal products into the USA.
Mahendra Sarmalkar of M/s Govind Rubber Ltd Tel:91-22-23091784 Email:mahendra.s@grltires.com	.Interested in exporting from India of Bicycle Tires and Tubes products into the USA.

V. Number Of Trade Disputes Pending/Resolved

Resolved – Nil

Pending – 1) Mr P Mohan Rao of M/s Ram's Assorted Cold Storage Ltd, India complained of non-payment of outstanding debt by M/s Sea Wealth Products Inc, USA. The consulate has forwarded Ram's Assorted Cold Storage Ltd's complaint to the US company and is awaiting their reply.

VI. Number Of Business Visas Issued

Business Visas issued in August - 1573

VII. Potential Areas For Trade And Investment

Nevada State: The thirty-sixth largest state exporter to India from the USA in 2011 was Nevada. Exports have increased from \$47.267 million in 2010 to \$67.14 million in 2011 a 42.04% increase over 2010. Miscellaneous Manufactured Commodities was the largest export item from Nevada to India in 2011 at \$23.036 million which made up 34.2% of total exports from the state to India (2010 \$17.848 million). Computer and Electronic Products was the second largest export from Nevada to India in 2011 at \$17.527 million which made up 26.1% of the total export from the state to India (2010 \$14.187 million). Chemicals was the third largest export item

from the state to India in 2011 at \$12.753 million which made up 19% of the total export from Nevada to India (2010 \$6.17 million).

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For any queries, please contact:

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Total U.S. Imports via NEVADA

Top 25 6-digit HS Commodities Based on 2011 Dollar Value

U.S. Imports by State of Final Destination ([State Import Series](#)). Values in millions of dollars. Percent Change is from 2010 - 2011.

Rank	HS Code	Description	2008 Value	2009 Value	2010 Value	2011 Value	2008 % Share	2009 % Share	2010 % Share	2011 % Share	% Change, 2010 - 2011
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1	854239	ELECTRONIC INTEGRATED CIRCUITS, NESOI	341	756	1,284	1,311	5.6	14.3	21.2	17.6	2.1
2	090111	COFFEE, NOT ROASTED, NOT DECAFFEINATED	147	141	144	370	2.4	2.7	2.4	5.0	157.6
3	851712	PHONES FOR CELLULAR NTWKS OR FOR OTH WIRELESS NTWK	20	18	135	322	0.3	0.3	2.2	4.3	137.8
4	847130	PORT DIGTL AUTOMATIC DATA PROCESS MACH NOT > 10 KG	1,571	871	82	259	25.7	16.5	1.4	3.5	214.4
5	950430	COIN/TOKN OPER GAMES EX BWLNG ALLY EQ; PTS & ACCES	191	140	218	252	3.1	2.7	3.6	3.4	15.8
6	847330	PARTS & ACCESSORIES FOR ADP MACHINES & UNITS	31	49	132	196	0.5	0.9	2.2	2.6	48.2
7	854370	ELEC MACH AND APP, HAVING INDIV FUNCTIONS, NESOI	6	7	161	162	0.1	0.1	2.7	2.2	1.0
8	854140	PHOTOSNSITVE SEMICNDCTR DVICE INC PHTVLTC CELL ETC	10	26	108	146	0.2	0.5	1.8	2.0	34.6
9	710239	DIAMONDS, NONINDUSTRIAL,	122	115	89	143	2.0	2.2	1.5	1.9	60.6

		WORKED										
10	854232	MEMORIES, ELECTRONIC INTEGRATED CIRCUITS	13	42	94	142	0.2	0.8	1.6	1.9	51.5	
11	847141	DIGITAL ADP MACH,WITH CP UNIT,INPUT,OUTPUT, NESOI	1	25	42	134	0.0	0.5	0.7	1.8	220.5	
12	710812	GOLD, NONMONETARY, UNWROUGHT NESOI	2	1	0	121	0.0	0.0	0.0	1.6	(Z)	
13	854231	PROCESSORS AND CONTROLLERS, ELECTRONIC INTEG CIRCT	21	75	112	102	0.3	1.4	1.8	1.4	-8.9	
14	220890	CORDIALS, LIQUEURS, KIRSCHWASSER, RATAFIA, ETC.	96	84	94	98	1.6	1.6	1.6	1.3	4.1	
15	847150	DIGITAL PROCESSING UNITS, N.E.S.O.I.	83	15	9	92	1.4	0.3	0.1	1.2	(Z)	
16	851770	PTS OF PHONE SETS & OTH APP FOR THE TRANS/RECP ETC	43	23	121	76	0.7	0.4	2.0	1.0	-37.1	
17	620342	MEN'S OR BOYS' TROUSERS ETC, NOT KNIT, COTTON	14	11	27	73	0.2	0.2	0.4	1.0	172.9	
18	850440	STATIC CONVERTERS; ADP POWER SUPPLIES	30	44	70	67	0.5	0.8	1.2	0.9	-4.4	
19	390190	POLYMERS OF ETHYLENE NESOI, IN PRIMARY FORMS	35	20	42	63	0.6	0.4	0.7	0.8	50.4	
20	480261	PAPER & PAPERBOARD, UNCOATED, >10% MECH.FIB.,ROLLS	101	78	65	54	1.7	1.5	1.1	0.7	-16.3	
21	851830	HEAD-EAR-PHONES & COMBINED MICROPHONE/SPEAKER SETS	5	14	30	49	0.1	0.3	0.5	0.7	60.8	
22	620462	WOMEN'S OR GIRLS' TROUSERS ETC NOT KNIT, COTTON	8	5	27	45	0.1	0.1	0.4	0.6	64.6	
23	852851	MONITORS, USED IN AN ADP SYS OF HEAD. 8471, NESOI	20	64	19	44	0.3	1.2	0.3	0.6	125.8	

24	852859	MONITORS, NOT INCRP TELEVISION RECEP APP, NESOI	12	18	50	40	0.2	0.3	0.8	0.5	-19.9
25	840490	PARTS FOR AUX PLT FOR BLRS,COND FOR STM,VPR PR UNT	55	57	40	38	0.9	1.1	0.7	0.5	-3.7

'(Z)' indicates a percent change greater than 500. Updated 11JUL2012.
