

**CONSULATE GENERAL OF INDIA
SAN FRANCISCO**

MONTHLY COMMERCIAL REPORT— MARCH 2012

I. Major Commercial and Trade-Related Events

Parekh Aluminex of Mumbai announced on March 16, 2012 that it was in the process of acquiring 100% shares of American Foils Inc of Irvine, California. American foils inc is engaged in the business of manufacturing of aluminium pans, rolls, containers, foils, etc¹.

Omidyar Network of Redwood City, California announced on March 22, 2012 that it had invested in english Helper of Mumbai. Englishhelper provides innovative products that address the English-language and training needs of educational and skill-building institutions, as well as corporates in India².

Accel Partners of Palo Alto, California together with Tiger Global announced on February 29, 2012 funding of a new venture in Bangalore based web site Zansaar (www.Zansaar.com), which was completed and launched by Los Angeles, California based Fahrenheit Studio³.

BigBasket.com, a Bangalore based online grocery store raised \$10 million on March 5,

2012 from Ascent Capital of Denver, Colorado⁴.

Lingerie portal Zivame of Bangalore announced on March 14, 2012 that it had raised a series A funding from IDG Ventures of San Francisco, California and Indo US Partners. Zivame will use the funds to scale up technology and operations and to create many more consumer touch points and bring many more products on board. It presently hosts more than 12,000 SKU's from domestic and international brands⁵.

Medfort Hospitals of Chennai on March 14, 2012 raised further funds from ePlanet Capital of San Jose, California together with TVS Capital. This was a second round of investment to help the company undertake further expansion plans around the Chennai region. Medfort specializes in eye care and diabetes treatment has presence in cities like Delhi-NCR, Hyderabad, Chennai, Vizag and Vijayawada⁶.

II. Details Of Visits Of Delegations From India

None

¹ <http://www.moneylife.in/article/parekh-aluminex-acquires-american-foils/24325.html>

²

http://www.omidyar.com/about_us/news/2012/03/22/omidyar-network-invests-english-language-learning-solutions-company-english

³ <http://finance.yahoo.com/news/west-meets-east-l-fahrenheit-120000098.html>

⁴ <http://dealcurry.com/2012035-BigBasket-Raises-10-Mn-From-Ascent-Capital.htm>

⁵ <http://dealcurry.com/20120314-Lingerie-Portal-Zivame-Raises-Funding-From-IDG-Ventures-Indo-US-Partners.htm>

⁶ <http://www.vccircle.com/500/news/tvs-capital-eplanet-infuse-further-25m-in-medfort>

III. Details Of Visits Of Delegations To India

During a visit by US Commerce Secretary John Bryson to India on business development from March 25-30, 2012, seven companies joined him from our jurisdiction, from amongst the total of 16 companies. The companies included Autodesk Inc of San Rafael, EHDD, URS Corporation and Mazzetti Nash Lipsey Burch, all of San Francisco, Jacobs Engineering Inc of Pasadena, OSISoft LLC of San Leandro (California), CH2MHill of Denver, Colorado.

IV. TRADE ENQUIRIES RECEIVED AND ATTENDED TO

Query From	Details
Ankit Mehta of Neelam Phyto Extracts Tel:91-22-250006213/8342 Email:herbs@phytoextractions.com	Interested in exporting from India of Phyto-extracts and essential Oils into the USA.
Kailash Soni of M/s Best Gems Tel:91-9024246177 Email:bestgemsjaipur@gmail.com	Interested in exporting from India Gemstones, Silver Jewelry products into the USA.
Ruchi Loyalka of M/s Zenith Spinners Tel:91-79-40215500/26860430 Email:rloyalka@zenithspinners.com	Interested in exporting from India Textiles products into the USA.
Bhagwan Shekhawat of M/s Vicky Home Furnishing Tel:91-0141-2233450 Email:info@indianhometextiles.in	Interested in exporting from India to the USA of Bed Covers and other Home Textile products.

Jeel Shah of M/s Ahmeda Pharma Tel:91- Email:qa@elegantindia.com	Interested in exporting from India of Pharmaceutical Formulations and Surgical products into the USA.
M/s RS Exports Tel:91- 9982875844 email:rsexport2@gmail.com	Interested in exporting from India of Saffron products into the USA.
K Raman of M/s The National sewing Thread Co Ltd Tel:91-4144222235 Email:nstchn@gmail.com	Interested in exporting from India of Cotton Yarn and Fabrics products into the USA
Graham Dunham of M/s The Reclaimed Cottage Tel:1-509-4352277 Email:gdunham@remax.net	Interested in importing from India of Wooden Furniture products into the USA

V. Number Of Trade Disputes Pending/Resolved

Resolved – Nil

Pending – 1) Ms Caron Schwartz of Caron Joy, USA complained of non-payment of outstanding debt by Rajesh Singh of M/s Kanchan Cashmere Industries, India for goods not supplied. The consulate has got Mr Singh's agreement to pay the outstanding amount.

VI. Number Of Business Visas Issued

Business Visas issued in March -1839

VII. Details Of Tenders Procured On Behalf Of Indian Companies/Organizations

None

VIII. Potential Areas For Trade And Investment

April 01, 2012

Utah State: The fourteenth largest state exporter to India from the USA in 2011 was Utah. Exports have decreased from \$1.125 billion in 2010 to \$565.823 million in 2011 a 49.69% decrease over 2010. Primary Metal Manufactures was the largest export item from Utah to India in 2011 at \$522.369 million which made up 92.3% of total exports from the state to India (2010 \$1.085 billion). Machinery, except Electrical was the second largest export from Utah to India in 2011 at \$8.177 million which made up 1.4% of the total export from the state to India (2010 \$2.038 million). Chemicals was the third largest export item from the state to India in 2011 at \$6.886 million which made up 1.2% of the total export from Utah to India (2010 \$4.92 million).

For any queries, please contact:

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Total U.S. Imports via UTAH

Top 25 6-digit HS Commodities Based on 2011 Dollar Value

U.S. Imports by State of Final Destination ([State Import Series](#)). Values in millions of dollars. Percent Change is from 2010 - 2011.

Rank	HS Code	Description	2008 Value	2009 Value	2010 Value	2011 Value	2008 % Share	2009 % Share	2010 % Share	2011 % Share	% Change, 2010 - 2011
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1	710812	GOLD, NONMONETARY, UNWROUGHT NESOI	909	2,154	2,313	3,521	14.3	32.8	30.2	34.3	52.2
2	710691	SILVER, UNWROUGHT NESOI	736	318	453	1,251	11.6	4.8	5.9	12.2	176.1
3	950691	ARTCL/EQUIP F GEN PHYS EXERC, GYMN ETC NESOI; PTS	282	216	247	245	4.4	3.3	3.2	2.4	-1.0
4	870895	SAFETY AIRBAGS WITH INFLATOR SYSTEM; PARTS THEREOF	134	96	245	238	2.1	1.5	3.2	2.3	-2.8
5	711890	COIN, NESOI	63	75	175	213	1.0	1.1	2.3	2.1	22.1
6	880240	AIRPLANE & OT A/C, UNLADEN WEIGHT > 15,000 KG	104	362	96	185	1.6	5.5	1.3	1.8	92.7
7	870120	ROAD TRACTORS FOR SEMI-TRAILERS	10	130	146	158	0.2	2.0	1.9	1.5	8.3
8	870894	STEERING WHEELS, COLUMNS & BOXES F MOTOR VEHICLES	2	2	98	145	0.0	0.0	1.3	1.4	47.7

9	010290	BOVINE ANIMALS, LIVE, NESOI	172	82	139	144	2.7	1.3	1.8	1.4	3.7
10	870829	PTS & ACCESS OF BODIES OF MOTOR VEHICLES, NESOI	77	106	218	112	1.2	1.6	2.8	1.1	-48.7
11	260300	COPPER ORES AND CONCENTRATES	1	0	0	99	0.0	0.0	0.0	1.0	0.0
12	871200	BICYCLES & OTH CYCLES (INC DEL TRICYCLE) NO MOTOR	74	56	78	87	1.2	0.8	1.0	0.8	11.5
13	902290	X-RAY/HI TNSN GENR CNTR PNL & DSK EXM/TRTMNT TB PT	40	29	51	64	0.6	0.4	0.7	0.6	26.5
14	950611	SNOW-SKIS & PARTS & ACCESSORIES, EXCEPT SKI POLES	34	29	38	50	0.5	0.4	0.5	0.5	33.1
15	360300	SAFETY FUSES; DETONATING FUSE; PERCUSSION CAPS ETC	36	32	39	45	0.6	0.5	0.5	0.4	16.2
16	950699	ART FOR SPORTS ETC.NESOIF SWIM POOLS F PTS & ACCES	72	43	35	40	1.1	0.7	0.5	0.4	13.5
17	180690	COCOA PREPARATIONS, NOT IN BULK FORM, NESOI	2	18	29	38	0.0	0.3	0.4	0.4	31.3
18	940360	WOODEN FURNITURE, NESOI	31	30	36	37	0.5	0.5	0.5	0.4	3.4
19	848180	TAPS COCKS ETC F PIPE VAT INC THERMO CONTROL NESOI	29	28	29	37	0.5	0.4	0.4	0.4	23.8
20	940161	SEATS W WOODEN FRAMES, UPHOLSTERED, NESOI	30	27	40	35	0.5	0.4	0.5	0.3	-10.7
21	981700	IMPORTS DUTY FREE UNDER SPEC CLASSIF PROV	21	19	25	34	0.3	0.3	0.3	0.3	34.5

		NESOI										
22	843143	PARTS FOR BORING OR SINKING MACHINERY, NESOI	26	13	13	32	0.4	0.2	0.2	0.3	145.9	
23	901890	INSTR & APPL F MEDICAL SURGICAL DENTAL VET, NESOI	24	18	29	32	0.4	0.3	0.4	0.3	11.6	
24	261310	MOLYBDENUM ORES AND CONCENTRATES ROASTED	33	13	30	32	0.5	0.2	0.4	0.3	4.4	
25	851679	OTHER ELECTROTHERMIC APPLIANCES, DOMESTIC	4	4	15	32	0.1	0.1	0.2	0.3	111.8	

'(Z)' indicates a percent change greater than 500. Updated February 10, 2012.
